

PAPER 1 : PRINCIPLES OF ECONOMICS AND BANGLADESH ECONOMY
Full Marks : 100

Module A: Concepts of Economics and Demand Supply Analysis

- Economics, Scarcity, Opportunity Cost, Micro and Macro Economics
- Law of Demand and Supply, Changes in Demand and Supply
- Demand Supply Interaction, Market Equilibrium, Shortage and Surplus, Price Ceiling and Floor
- Price Elasticity, Income and Cross Elasticity of Demand

Module B: Production, Cost and Market structure

- Theory of Production and Cost, Law of Variable Proportions, Returns to Scale, Short and Long-Run Costs.
- Different forms of Market: Perfect Competition, Monopoly, Oligopoly and Monopolistic Competition; Their Characteristics and Equilibrium Situations.

Module C: Macroeconomics

- Overview on Macroeconomics; Macroeconomic Goal, Policies and Accounts
- Macroeconomic Accounts: National Income Account, Fiscal Account, Monetary Account and BOP Account.
- Macroeconomic Policies and their Interactions

Module D: Bangladesh Economy

- Structure and Macroeconomic Performance of Bangladesh Economy; Savings, Investment and Capital Formations, Fiscal and Monetary Policies of Bangladesh; Inflation, Unemployment and External Sector Situation of Bangladesh.

References

- 1 Dornbusch. R, and Fischer, S. Macroeconomics
- 2 Mishkin, F.S. The Economics of Money, Banking and Financial Market
- 3 Ministry of Finance, Bangladesh Economic Review
- 4 Publications of Bangladesh Bank (Economic Trend, Annual Reports and other reports)
- 3 Samuelson, P.A and Nordhaus, W.D. Economics